MAY 2003 SCHEDULE OF ECONOMIC STATISTICS

Monday	Tuesday	Wednesday	Thursday	Friday
28 April 8:30 Personal Income and Outlays, March	29 April 8:30 Employment Cost Index, March 10: 00 Consumer Confidence (Conference Board), April	30 April	8:30 Productivity and Costs, 2003-Q1 (Preliminary) 8:30 Initial Claims 10:00 Construction Activity, March 10:00 Purchasing Managers Mfg. Index, April P.M. New Motor Vehicle Sales, April	8:30 Employment Report, April 10:00 Manufacturers' New Orders, Inventories, March
5 10:00 Purchasing Managers Non-Mfg. Index, April 10:00 Challenger Layoffs, April	6 FOMC MEETING	7 10:00 Wholesale Trade, March 3:00 Consumer Credit, March	8 8:30 Initial Claims P.M. Chain Store Sales, April	9
12 A.M. Blue Chip Forecast	8:30 International Trade, March	8:30 Retail Sales, April 8:30 Import/Export Price Indexes, April	8:30 Producer Price Index, April 8:30 Business Inventories, March 8:30 Initial Claims 9:15 Industrial Production and Capacity Utilization, April	8:30 Housing Starts, April 8:30 Consumer Price Index, April 10:00 Consumer Confidence (Mich.), May (Preliminary)
19 10:00 Leading Indicators, April	2:00 Monthly Treasury Statement, April	21	8:30 Initial Claims	23
26 MEMORIAL DAY HOLIDAY	10:00 New Homes Sales, April 10:00 Consumer Confidence (Conference Board), May	28 8:30 Durable Goods Orders, April	8:30 GDP and Corporate Profits, 2003-Q1 (Preliminary) 8:30 Initial Claims 10:00 Help Wanted Index, April	8:30 Personal Income and Outlays, April 10:00 Consumer Confidence (Mich.), May (Final)